

For Immediate Release

BEA Foundation Offers Scholarships to SEN University Students

Hong Kong, 19th September, 2018 – The Bank of East Asia, Limited (“BEA”) announces that its wholly-owned subsidiary, The Bank of East Asia Charitable Foundation Limited (“BEA Foundation”) has launched the BEA Inspiring Student Scholarship Programme for university students in Hong Kong with special educational needs (“SEN”).

Each year, the BEA Foundation will select up to 10 candidates nominated by universities under the University Grants Committee based on a number of factors including financial need, personal character, academic performance, and extra-curricular achievements. Each scholarship recipient will receive a HK\$20,000 grant from the BEA Foundation.

“We at BEA will be celebrating two anniversaries in 2019 – the 100th Anniversary of our Bank and the 10th Anniversary of the BEA Foundation,” said Dr. David K.P. Li, Chairman & Chief Executive of BEA and Chairman of the BEA Foundation. “We are delighted to have this opportunity to reaffirm our commitment to the people of Hong Kong, particularly to the more vulnerable members of our community”.

“Educational, medical, and other costs can place a strain on SEN students and their families. We welcome the BEA Foundation’s commitment to help reduce students’ financial burden so they can focus on their studies,” said Professor Xiang Zhang, President and Vice-Chancellor at The University of Hong Kong.

“We encourage the academic and social integration of students with SEN into the campus environment. This can be quite challenging, as SEN students live with a very wide range of physical and mental disabilities of varying degrees,” said Professor Rocky S. Tuan, Vice-Chancellor and President of The Chinese University of Hong Kong. “Support from businesses and their foundations can help facilitate this integration.”

In addition to the newly-launched scholarship programme, the BEA Foundation supports educational opportunities for under-resourced children in the BEA Parent-Child Reading Programme managed by Sheng Kung Hui’s Religious Education Resource Centre, and the BEA “High Five” Club, an after-school care programme operated by St James’ Settlement. The Foundation also supports a palliative care programme together with “la Caixa” Foundation of Spain, which is run by The Salvation Army Hong Kong and Macau Command. For more information on BEA’s CSR efforts, please visit the Bank’s homepage at www.hkbea.com (About BEA/Corporate Social Responsibility).

About The Bank of East Asia, Limited

Incorporated in 1918, The Bank of East Asia, Limited (“BEA”) is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK\$826.8 billion (US\$105.4 billion) as of 30th June, 2018.

BEA provides a comprehensive range of corporate banking, personal banking, wealth management, and investment services to customers throughout Greater China and beyond via an extensive network of nearly 200 outlets covering Hong Kong, Macau, Taiwan, Mainland China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit www.hkbea.com.

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BEA – Operator of one of the largest banking networks in Hong Kong

