

For Immediate Release

BEA Foundation Supports Youth Programmes as Part of BEA's Centenary Celebrations

Hong Kong, 24th October, 2018 – The Bank of East Asia Charitable Foundation Limited (“BEA Foundation”), a wholly-owned subsidiary of The Bank of East Asia, Limited (“BEA”), has teamed up with The Warehouse Teenage Club (“Warehouse”) and Tung Wah Group of Hospitals (“TWGHs”) to help adolescents and young adults in need, as part of the Bank’s Centenary Celebration campaign. BEA will celebrate its 100th birthday in January 2019.

Speaking at the launch ceremony of the Bank’s Centenary Celebration Campaign held today at the ifc Mall, Dr. David K.P. Li, Chairman & Chief Executive of BEA, said “As we celebrate the past, we also look forward to the future. We are committed to fostering a positive environment for our young people to flourish. We are therefore most pleased to announce the launch of these two important new initiatives to promote youth development and well-being.”

Supported by the BEA Foundation, which will celebrate its 10th Anniversary in 2019, the 2-year BEA Youth Makerspace Programme (the “Programme”) will be operated by the Warehouse Teenage Club, which is located in the old Aberdeen Police Station. The Programme will enable approximately 1,600 youngsters to develop their skills in the visual arts, craft-making, and digital technology in the “makerspace”. The aim of the Programme is to help young people develop self-confidence and self-reliance while they learn how to collaborate with their peers, contribute to the community, and gain inspiration for their future careers. Each year, an annual “maker festival” will enable participants to showcase their work to the community. In addition, community projects in Southern District will be organised to mobilise skilled youths to serve the community.

In view of the growing number of mental health issues among adolescents in Hong Kong, the BEA Foundation will also support the Teen Café Youth Mental Health Promotion Project (“Teen Café” or the “Project”) organised by TWGHs. The Project aims to support approximately 600 youths in New Territories East (Tai Wai, Shatin, Fotan, Ma On Shan), Tai Po, and North District. A Teen Café will be set up in each of the 12 participating schools, where youths can receive emotional support. The Project will reach an additional 3,600 youths through various community activities. In addition to financial support provided by the BEA Foundation, the Bank also encourages its clients,

business partners, and other stakeholders to donate to the Teen Café in lieu of flowers or other gifts to the Bank on the occasion of its 100th Anniversary.

On 5th January, 2019, BEA will host a community lunch for the elderly as an expression of gratitude and respect. Members of BEA's Senior Management will take part in the event.

Soon after its establishment in 2009, the BEA Foundation announced the Palliative Care in Residential Care Homes for the Elderly Programme in partnership with "la Caixa" Foundation and The Salvation Army Hong Kong and Macau Command. In addition, the Foundation supports young children through the BEA Parent-Child Reading Programme organised by the Sheng Kung Hui's Religious Education Resource Centre and the BEA "High Five" Club, an after-school programme operated by St. James' Settlement. Targeting older children, the initiatives run by The Warehouse and TWGHs fill a gap in the BEA Foundation's community investment programme.

In addition, the BEA Foundation launched the BEA Inspiring Student Scholarship Programme in September 2018 for university students with special educational needs. Each year, the BEA Foundation will select up to 10 candidates nominated by universities under the University Grants Committee based on a number of factors including financial need, personal character, academic performance, and extra-curricular achievements. Each scholarship recipient will receive a HK\$20,000 grant from the BEA Foundation, which is designed to help the students and their families overcome challenges, particularly the costs of tuition and medical care when pursuing higher education.

For more information on BEA's Centenary Celebration campaign, including the above community investment initiatives, please visit the Bank's 100th Anniversary website at <https://100.hkbea.com/>.

About The Bank of East Asia, Limited

Incorporated in 1918, BEA is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK\$826.8 billion (US\$105.4 billion) as of 30th June, 2018.

BEA provides a comprehensive range of corporate banking, personal banking, wealth management, and investment services to customers throughout Greater China and beyond via an extensive network of nearly 200 outlets covering Hong Kong, Macau, Taiwan, Mainland China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit www.hkbea.com.

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BEA – Operator of one of the largest banking networks in Hong Kong





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In view of the growing number of mental health issues among adolescents in Hong Kong, the BEA Foundation will support the Teen Café Youth Mental Health Promotion Project organised by the Tung Wah Group of Hospitals.