

For Immediate Release

BEA China Opens the Shanghai and Hong Kong Museum of Banking History

Hong Kong, 30th November, 2018 –The Bank of East Asia, Limited (“BEA”) announces that its wholly-owned subsidiary, The Bank of East Asia (China) Limited (“BEA China”) has officially opened the Shanghai and Hong Kong Museum of Banking History (“the Museum”) in the Bank of East Asia Building located in Puxi, Shanghai. Officials of the Shanghai Municipal Government attended the opening ceremony held on 23rd November together with Dr. David K. P. Li, Chairman & Chief Executive of BEA and Chairman of BEA China; Dr. Jiang Jianqing, the Museum Advisor; and directors and senior management members of BEA China.

Speaking at the opening ceremony, Mr. Brian Li, Executive Director & Deputy Chief Executive of BEA and Vice Chairman of BEA China, said: “In 1918, BEA was established with the aim of ‘Promoting the prosperity of the Motherland’ and was one of the earliest Chinese banks in Hong Kong. Today, BEA is a leading financial services group in Hong Kong and has a branch network covering major Chinese communities around the world. In 1920, we opened our first branch in Shanghai and our business on the Mainland has grown ever since. At present, BEA China operates one of the largest networks of any foreign bank in Mainland China. To mark its 100th Anniversary, BEA wishes to promote cultural exchange between Shanghai and Hong Kong by showcasing banking developments in the two cities at The Shanghai and Hong Kong Museum of Banking History.”

During the preparation period, the Museum obtained great support from three experts in finance and history, including Professor Liu Mingkang, Dr. Jiang Jianqing, and Dr. Elizabeth Sinn. Featuring a timeline, the Museum shows the changes and integration of the banking industry in the two cities from the mid-nineteenth century to the present.

The Museum is located in the Bank of East Asia Building at 299 Sichuan Road Central, Shanghai. The building has served as one of BEA’s major office buildings since its construction in 1926. In 1999, the building was given heritage status by the Shanghai Municipal Government. The well-preserved marble counter, vaults, and safe deposit boxes on the first floor of the building are highlights of the Museum. In addition, historical items from BEA and other financial institutions from Shanghai and Hong Kong are on display and presented in multimedia form.

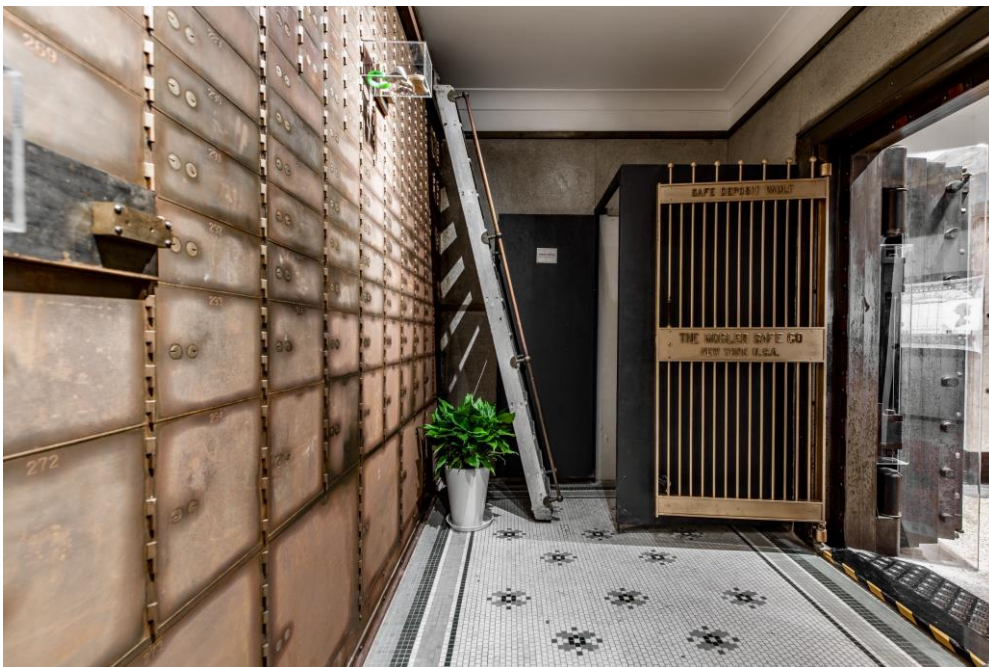
The Museum is open every Tuesday, Thursday, and Saturday. For those who are interested in the Museum, please follow the WeChat public account of “The Shanghai and Hong Kong Museum of Banking History” (滬港銀行歷史展覽館) and make an appointment for free admission.



Dr. David K. P. Li (third from the right), Chairman & Chief Executive of BEA and Chairman of BEA China; Dr. Jiang Jianqing (third from the left), the Museum advisor; Mr. Zhao Fuxi (second from the right), Deputy Head of United Front Work Department of the Committee of the Communist Party of Shanghai; Ms. Xie Dong (second from the left), Deputy Director-General, Shanghai Municipal Financial Regulatory Bureau; Mr. Wang Qingzhou (first from the right), Head of United Front Work Department of the Committee of the Communist Party of Huangpu District, Shanghai; Mr. Zhao Hai (first from the left), Secretary General of Shanghai Banking Association attended the opening ceremony.



The 24 metre-long marble counter located in the main hall of the Museum has been remarkably well-preserved for almost a century.



The original safe deposit vault of BEA's Shanghai Branch is one of the highlights of the Museum.

About The Bank of East Asia, Limited

Incorporated in 1918, BEA is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK\$826.8 billion (US\$105.4 billion) as of 30th June, 2018.

BEA provides a comprehensive range of corporate banking, personal banking, wealth management, and investment services through an extensive network of nearly 200 outlets covering Hong Kong, the rest of Greater China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit any BEA branch or the Bank's homepage at www.hkbea.com.

About The Bank of East Asia (China) Limited

Headquartered in Shanghai, BEA China was one of the first locally-incorporated foreign banks in Mainland China. Leveraging its deep insight into the China market as well as BEA's expertise in Hong Kong and overseas, BEA China offers a wide range of banking and financial services to customers. BEA China operates one of the largest networks of any foreign bank in Mainland China. For more information, please visit BEA China's homepage at www.hkbea.com.cn.

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BEA – Operator of one of the largest banking networks in Hong Kong

